Stafford Named Third Best Place to Start a Business in Texas

NerdWallet considers business climate and local economic health

San Francisco, **CA (July 23, 2015)** – NerdWallet, a consumer finance website, has conducted a study to find the best places in Texas to start a business – and Stafford ranked third.

To determine this ranking, NerdWallet examined 220 places in Texas with populations of 10,000 or more and analyzed the following factors:

Business climate

- Average revenue of businesses
- Percentage of businesses with paid employees
- o Businesses per 100 people

Local economic health

- Median annual income
- Median monthly housing costs
- Unemployment rate

In the Houston metropolitan area, Stafford has the third-highest number of businesses per 100 people (15.26) in the top 10 list. Stafford, a former agricultural community, has grown significantly — especially after property taxes were eliminated for residents and business owners in 1995. Over 2,700 businesses are located here, boasting average revenue per business \$2,530,727. These factors contribute to a stable business environment in Stafford, encouraging aspiring entrepreneurs to start a business in the city.

Other cities in the top 10 include Addison and Texas City. See the full study here.

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About NerdWallet

NerdWallet is a personal finance site for consumers. Our data-driven tools and content enable consumers to make well-informed decisions across a broad range of financial topics, like buying a house, saving for retirement and small business loans.

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